



## *MOTORCOACHES MEAN MONEY, BUSES MEAN BUSINESS*

Motorcoaches don't just drive tours, charters and commuter service. They also drive the economy on many levels. When the motorcoach industry purchases supplies from other industries to provide the goods and services travelers and tourists demand, it means jobs and economic growth.

- More than 2,000 new motorcoaches are manufactured each year. At an average purchase price of \$450,000, the total industry investment in new motorcoaches is nearly \$800 million annually.

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### Employment

- By buying \$800 million worth of motorcoaches, 15,000 jobs were required in the motorcoach manufacturing industry and among its suppliers.
  - The demand for good and services created by travel generates employment for more than 750,000 people.
  - Of those 750,000 jobs, about two-thirds were in industries other than the motorcoach industry, such as hotels, restaurants and other travel destinations.
  - Within the motorcoach industry, another 262,000 jobs were generated.
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- About half (\$20.8 billion) of the money spent on motorcoach trips is spent on good and services produced by *other* industries.
  - 11% of the total generated sales are spent directly on the motorcoaches themselves.
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- Every \$1 spent on buying motorcoaches generates an additional \$1.65 of spending throughout the country, for a total generated of more than \$1,200,000,000,000 spent on tour and travel each year.

### Real-World Examples

- In New York City, more than 1 million visitors who travel on Greyhound motorcoaches spend nearly \$800 million directly in the local economy.
- This spending supports 7,200 full-time equivalent jobs, generates household earnings of \$193 million, and adds \$50 million in sales tax revenues to the local economy.
- A similar study on travel to Boston by Greyhound, Peter Pan and Vermont Transit Companies, shows a \$500 million economic impact.
- Similarly, this supported 1,403 full-time equivalent jobs.